

David Broman/Special to The Idaho Statesman

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Forest River IX will join complex by the Greenbelt

By Jana Pewitt The Idaho Statesman

Work will begin next month on a \$5.5 million office building near the north bank of the Boise River, developers said Tuesday.

The three-story building, called Forest River IX, is the third such building in the Forest River complex developed by Winston Moore and Richard Hormaechea.

The Forest River project, which is planned to eventually include a 130-room hotel, is bounded by the Boise Greenbelt and River, 9th and 13th streets.

A third of the 50,000-squarefoot Forest River IX has been pre-leased, Moore said. Tenants include a law firm, accounting firm and insurance offices. Forest River IX will be located just west of the Arid Club. The building will be ready for occupancy by late winter or early spring.

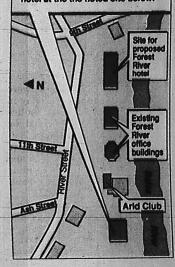
The new building joins Forest River VI and VIII, both threestory buildings, in the complex. Forest River VI is 100 percent leased and Forest River VIII is 92 percent leased, Moore said.

Also in the works at Forest River: an \$8 million all-suites hotel on a four-acre site at the southwest corner of 9th and River streets.

The hotel will be built by a

Greenbelt office building

A Forest River business project is proposed for a site next to the Arid Club on River Street. Forest River also proposes to build a hotel at the the noted site below.



national hotel chain, Moore said, but he won't disclose its name until negotiations are complete. Moore said he expects construction to start next spring.

While Boise does have a surplus of office space, Moore said he has been able to fill Forest River by offering high-quality buildings in a desirable location

along the Greenbelt.

"You're four blocks from
Main Street, but you have a
park-like setting," Moore said.

"We're near downtown, but
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"Every building we do will be class A," Moore said. "You can't build finer buildings than these."

Forest River office buildings are built with showers and lockers in the restrooms for tenants who wish to exercise on the Greenbelt during breaks, and a computerized electronic security system.

State-of-the-art heating and air conditioning systems allow tenants to control temperatures for 1,000 square feet at a time. The design of Forest River also allows four to five parking spaces per 1,000 square feet of office space instead of 2.5 parking spaces per 1,000 square feet, which is the city's requirement.

The Forest River project, including the hotel, restaurants and office buildings, is expected to be completed in two to three years at a cost of \$25 million, he said.

Billy Ray Strite is the architect for the project and the Russell Corp. will be the general contractor.

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John J. Verity

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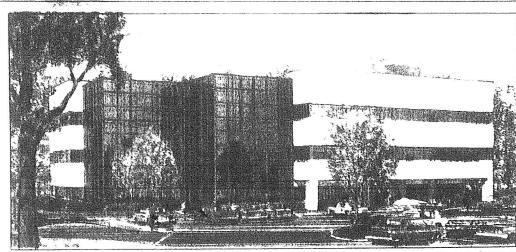
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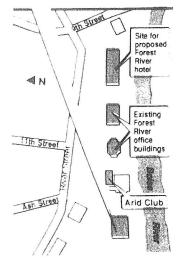
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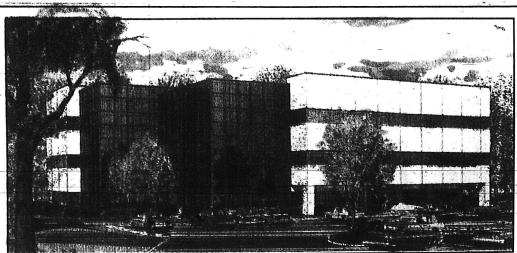
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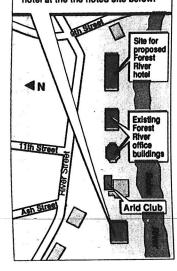
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